

NOTICE: Agenda posted on the front door of City Hall and on the bulletin board in the lobby of City Hall at 10:00 A.M., Tuesday, February 6, 2018.

**MINUTES**

**BETHANY ECONOMIC DEVELOPMENT AUTHORITY**

**THURSDAY, FEBRUARY 8, 2018**

**11:45 A.M.**

**BETHANY CITY HALL**

MEMBERS PRESENT:	Mark Privott	Chairman
	Gilbert Carlson	Trustee
	Kent Shellenberger	Trustee
	Phillip Suarez	Trustee
	Ken Smart	Trustee

OTHERS PRESENT:	K.P. Westmoreland	Mayor
	Steve Harzman	Acting City Manager
	Susan Tate	Secretary

Chairman Privott called the Bethany Economic Development Authority meeting to order at 11:52 A.M.

**ITEM NO. 1** on the agenda was **APPROVAL OF MINUTES FROM THE JANUARY 25, 2018 REGULAR CALLED MEETING.**

Motion was made by Trustee Carlson, seconded by Trustee Shellenberger to approve minutes from the January 25, 2018 Regular Called Meeting. Yes votes: Privott, Carlson, Shellenberger, Smart, Suarez. Motion passed.

**ITEM NO. 2** on the agenda was **REVIEW, DISCUSSION AND POSSIBLE ACTION ON FINANCIAL STRUCTURE AND REPORTING.**

J.R. Robinson, Finance Director presented the Financial Report.

Motion was made by Trustee Smart, seconded by Trustee Carlson to place \$100,000.00 into Certificates of Deposit, 30% (33.3) for a term of three months, 30% (33.3) for a term of six months, 30% (33.3) for a term of 9 months. Yes votes: Privott, Carlson, Shellenberger, Smart, Suarez. Motion passed.

Motion was made by Trustee Shellenberger, seconded by Trustee Carlson to approve invoices as presented. Yes votes: Privott, Carlson, Shellenberger, Smart, Suarez. Motion passed.

**ITEM NO. 3 on the agenda was DISCUSSION, REVIEW AND POSSIBLE ACTION WITH NW CHAMBER OF COMMERCE.**

Jill McCartney, CEO/President Northwest Oklahoma City Chamber discussed the Economic & Cultural Development Services Agreement with the BEDA members.

**ITEM NO. 4 on the agenda was DISCUSSION AND POSSIBLE ACTION ON POLICY OR GUIDELINES REGARDING SALES TAX REBATE PROGRAM.**

**A. SIZE OF PROJECT: FOR EXAMPLE, LESS THAN \$1M; \$3-5M; >\$5M**

**B. TYPE/IMPACT OF PROJECT: MAJOR RETAIL/SALES TAX GENERATING; JOB CREATION; TOURISM DRAW.**

**C. LOCATION OF PROJECT: INCENTIVIZE DEVELOPMENT IN CERTAIN AREAS (FOR EXAMPLE, PERHAPS YOU WISH TO PROVIDE ADDITIONAL INCENTIVIZATION TO EITHER A RETAIL CORRIDOR/DISTRICT OR PERHAPS THE CITY GATEWAYS/ENTRYWAYS.**

**ITEM NO. 5 on the agenda was PROPOSED EXECUTIVE SESSION: BETHANY ECONOMIC DEVELOPMENT AUTHORITY TRUSTEES WILL ENTER INTO DISCUSSIONS IN EXECUTIVE SESSION FOR PURPOSES OF CONFERRING ON MATTERS PERTAINING TO ECONOMIC DEVELOPMENT, INCLUDING THE TRANSFER OF PROPERTY, FINANCING, OR THE CREATION OF A PROPOSAL TO ENTICE A BUSINESS A BUSINESS TO REMAIN OR TO LOCATE WITHIN THEIR JURISDICTION IF PUBLIC DISCLOSURE OF THE MATER DISCUSSED WOULD INTERFERE WITH THE DEVELOPMENT OF PRODUCTS OR SERVICES OR IF PUBLIC DISCLOSURE WOULD VIOLATE THE CONFIDENTIALITY OF THE BUSINESS; THIS EXECUTIVE SESSION IS AUTHORIZED BY SECTION 307B10 OF THE OKLAHOMA OPEN MEETING ACT.**

**ITEM NO. 6 on the agenda was ROUNDTABLE AND DISCUSSION.**

**ITEM NO. 7** on the agenda was **NEW BUSINESS**.

Intern interview set for February 22, 2018 meeting.

**ITEM NO. 8** on the agenda was **ADJOURN**.

Motion was made by Trustee Shellenberger, seconded by Trustee Smart to adjourn until February 22, 2018. Yes votes: Privott, Carlson, Shellenberger, Smart, Suarez. Motion passed.

Chairman Privott adjourned the Bethany Economic Development authority meeting at 1:15 P.M. until February 22, 2018.

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CHAIRMAN

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CITY CLERK