

**FINDINGS AND RECOMMENDATION OF THE CITY OF BETHANY NORTHWEST  
39<sup>th</sup> AND 23<sup>rd</sup> STREET PROJECT PLANS REVIEW COMMITTEE REGARDING THE  
23RD STREET CORRIDOR PROJECT PLAN**

After review of the proposed 23<sup>rd</sup> Street Corridor Project Plan (“Project Plan”), the proposed establishment of one ad valorem and sales tax increment district, and such other information as deemed relevant, the City of Bethany Northwest 39<sup>th</sup> and 23<sup>rd</sup> Street Project Plans Review Committee (“Review Committee”) makes the following findings and recommendation:

**A. Findings Regarding Eligibility of the Proposed Project Area and Increment District**

1. A portion of the proposed Project Area and proposed increment district lie within a state-designated enterprise zone, and therefore qualify as an “enterprise area” under the Local Development Act (62 O.S. § 853(5)).
2. The proposed Project Area and proposed increment district qualify as “reinvestment areas” under the Local Development Act (62 O.S. § 853(17)).
3. The level of investment, development, and economic growth desired by the City of Bethany is difficult, but possible, within the proposed Project Area and increment district if the provisions of the Local Development Act are utilized.
4. Tax increment financing is a necessary component in stimulating reinvestment in the proposed Project Area and increment district.
5. Tax increment financing will be used to supplement and not supplant or replace normal public functions and services in the proposed Project Area and increment district.
6. Tax increment financing will be used in conjunction with existing programs and efforts and other locally implemented economic development efforts.
7. The Project Plan emphasizes conservation, preservation, and rehabilitation.

**B. Findings Regarding Financial Impact on the Affected Taxing Jurisdictions and Business Activities Within the Proposed Project Area and Increment district**

1. As described in Sections VIII, IX, and X of the Project Plan, the anticipated private development will generate tax increments sufficient to pay the authorized project costs of the project proposed by the Project Plan. Without the Project Plan and increment district, the development described in the Project Plan and the resulting increases in tax revenues would not occur.
2. The development anticipated by the project will not result in a measurable increase in demand for services by or in costs to the affected taxing jurisdictions.

3. The public revenue anticipated to result from the development described in the Project Plan includes increased tax revenue beyond the revenues being apportioned to pay project costs authorized by the Project Plan.
4. The economic benefits of the Project Plan for the affected taxing jurisdictions and the community as a whole offset the adverse financial impacts, if any, of the Project Plan on the affected taxing jurisdictions.
5. The aggregate impacts on the affected taxing jurisdictions and on business activities from implementation of the Project Plan are positive and include the achievement of the objectives set forth in Section IV of the Project Plan.

**Recommendation for Approval**

**NOW, WHEREAS**, the Review Committee has reviewed the proposed Project Plan and increment district; and

**WHEREAS**, the findings of the Review Committee demonstrate that the proposed Project Area and increment district meet the conditions for eligibility; and

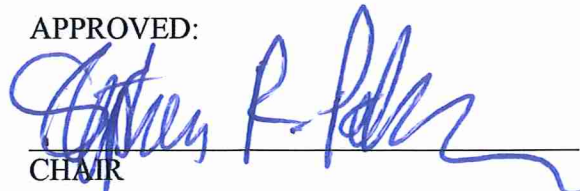
**WHEREAS**, the findings of the Review Committee demonstrate that the financial impacts on the affected taxing jurisdictions and business activities from implementation of the Project Plan are positive; and

**WHEREAS**, the findings of the Review Committee demonstrate that approval of the Project Plan by the City of Bethany is appropriate.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Bethany Northwest 39th and 23<sup>rd</sup> Street Project Plans Review Committee that approval of the proposed 23<sup>rd</sup> Street Corridor Project Plan, including the creation of one ad valorem and sales tax increment district, is hereby recommended.

**ADOPTED** by the City of Bethany Northwest 39<sup>th</sup> and 23<sup>rd</sup> Street Project Plans Review Committee this 12th day of MARCH, 2019, and **SIGNED** by its Chair.

APPROVED:

  
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CHAIR

I, Lesia Kemmer, Acting Secretary of the City of Bethany Northwest 39th and 23rd Street Project Plans Review Committee ("Review Committee"), certify that the foregoing document detailing the findings and recommendation of the Review Committee was duly adopted at a special meeting of the Review Committee, held at the City of Bethany City Hall, 6700 Northwest 36<sup>th</sup> Street, Bethany, Oklahoma, on the 12 day of March, 2019; that said meeting was held in accordance with the Open Meeting Act of the State of Oklahoma; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during such meeting; and that said resolution was adopted by a majority of those present.

Lesia Kemmer  
ACTING SECRETARY